



ARIZONA DEPARTMENT OF TRANSPORTATION HIGHWAY USER REVENUE FUND

AUGUST 2006

(DOLLARS IN THOUSANDS)

Monthly Revenue Trends

	FY 2006	FY 2007		FY 2007 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
July	\$107,145	\$111,033	3.6%	\$112,881	-1.6%
August	106,250	112,110	5.5%	111,810	0.3%
Subtotal	\$213,395	\$223,143	4.6%	\$224,691	-0.7%
September	111,377			111,878	
October	101,531			108,813	
November	106,194			112,496	
December	114,893			118,582	
January	106,306			120,102	
February	112,857			119,906	
March	119,748			118,721	
April	116,427			125,356	
May	110,329			117,865	
June	118,568			120,390	
Total /1	\$1,331,625	\$223,143		\$1,398,800	

Revenue Trends By Category

Fiscal Year to Date

<u>Category</u>	FY 2006	FY 2007		FY 2007 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
Gas Tax	\$80,179	\$80,533	0.4%	\$81,622	-1.3%
Use Fuel Tax	32,694	31,034	-5.1%	37,191	-16.6%
Motor Carrier	4,891	6,400	30.8%	4,613	38.7%
Veh. Lic. Tax /3	64,878	69,204	6.7%	70,164	-1.4%
Registration	20,833	26,291	26.2%	20,504	28.2%
Other	9,921	9,682	-2.4%	10,597	-8.6%
Total /1	\$213,395	\$223,143	4.6%	\$224,691	-0.7%

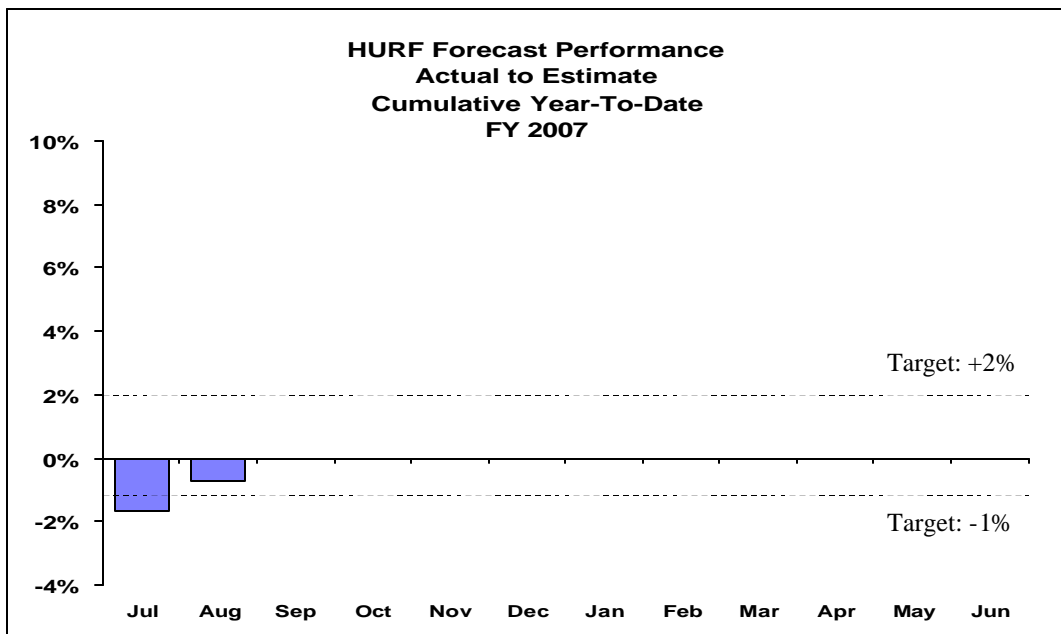
NOTES: /1. Details may not add due to rounding.

/2. Forecast as of August 2006.

/3. Includes \$527,712.36 that was transferred to the DPS Parity Compensation Fund.

The transfer impacts only the State Highway Fund per Laws 2005, Chapter 306 (SB 1119).

September 15, 2006



Summary:

HURF collections for the first two months of FY 2007 totaled \$223.1 million, an increase of 4.6 percent over last year, but 0.7 below estimate. August HURF revenues amounted to \$112.1 million, an increase of 5.5 percent over August 2005 and 0.3 percent above the forecast. The strength through the first two months of FY 2007 is centered in the commercial registration fees within the **Registration** and **Motor Carrier** revenue categories. It should be noted that the collection of these fees is volatile due to timing issues with other member states of the International Registration Program (IRP) and collections can be sharply higher in one period and significantly lower in another period.

Highlights:

- The **Registration** and **Motor Carrier** revenue categories again posted strong year-over-year gains in August with 14.8 and 18.9 percent increases, respectively. Through August, **Registration** and **Motor Carrier** revenue categories are tracking 28.2 and 38.7 percent above last year, respectively.
- The **Vehicle License Tax** revenues saw an 11.4 percent increase in August over last year and is tracking 6.7 percent above FY 2006 through the first two months.

